

# Exit Counseling Form



## Borrower Information: (please print)

Social Security Number		Last Name		First Name		Middle Initial	
Address				City		State	ZIP Code
Home Phone		Mobile Phone	E-mail			Driver's License State and Number	
School						Date of Birth	
Expected Permanent Address				City		State	ZIP Code

## Borrower's Personal References: (please print and provide two references, including one family member—references should have different U.S. addresses)

Last Name		First Name			Telephone		
Address		City	State	ZIP Code	Relationship	E-mail	
Last Name		First Name			Telephone		
Address		City	State	ZIP Code	Relationship	E-mail	

## Next of Kin: (parent, grandparent, sibling not living with you)

Last Name		First Name			Telephone		
Address		City	State	ZIP Code	Relationship	E-mail	

## Expected Employer: (if known)

Company Name			Telephone		
Address		City		State	ZIP Code

### I understand the following:

My student loan(s) is a serious obligation. I must repay it, even if:

- I do not complete my education.
- I am dissatisfied with the educational services I received.
- I am unable to find employment.
- I do not receive notice that my repayment period has begun.

I may prepay all or part of my loan(s) without penalty.

The amount I repay per month will depend on which repayment option I choose and how much I borrowed.

I will need to begin repaying my loan(s) after its 6-month (Stafford) or 9-month (Perkins) grace period.

It is important for me to read, comprehend, and retain copies of all loan-related documents for my records.

It is my responsibility to notify the holder of my loan(s) if any of the following occur:

- I drop below half-time enrollment, graduate, or withdraw.
- I transfer to another school.
- I change my name, Social Security number, address, telephone number, or employer.
- I encounter anything that affects my ability to repay my loan(s) (such as losing my job).

If I am having difficulties repaying my loan(s), I may postpone repayment with deferments and forbearances if I qualify.

My lender may sell my loan(s) or use a servicer to manage my account. They must notify me of the name, address, and telephone number of the loan holder.

### If I default on my student loan(s), all of the following may happen:

- My loan(s) will become due in full immediately.
- My defaulted loan(s) will appear on my credit record for at least 7 years, making it difficult for me to obtain an auto loan, mortgage, or credit cards.
- I may no longer be eligible for additional Title IV financial aid.
- I may no longer be eligible to defer payment on my loan(s).
- I may have to pay collection costs in addition to the amount I owe.
- My federal tax refunds or other federal payments may be taken to repay my defaulted loans(s).
- A portion of my wages may be withheld in order to repay my student loan(s).
- Legal action may be taken against me to repay my student loan(s).
- My professional license(s) may be denied or revoked.

### Questions? Need assistance?

Call American Student Assistance® (ASA) at 800.999.9080 or 617.728.4200. You can also reach us online at [www.asa.org](http://www.asa.org).

I acknowledge that I have read and understand my rights and responsibilities explained in this exit interview.

Student Signature	Date
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